

## **Cost Reduction**

- 1. Set a target
- 2. Don't do it single-handed
- 3. Low hanging fruit:
  - Utilities
  - Telecoms
  - Water
  - Merchant Card Services
  - Fuel
  - Stationery
  - Print
- 4. Speak to your main supplier
  - Renegotiate
  - Benchmark
- 5. Review people costs
  - Outsource

**Review the costs in your business**